

**FINANCIAL STATEMENTS AND
REPORT OF INDEPENDENT AUDITORS' YEAR ENDED 31/12/2024**

For
TRANSPARENCY INTERNATIONAL SLOVENIA -DRUŠTVO INTEGRITETA
Vožarski pot 12 1000 Ljubljana

UHY Revizija in svetovane d.o.o. Vurnikova ulica 22, 1000 Ljubljana

Ljubljana, 30/06/2025

INTRODUCTION

Legal base for Audit

Based on the contract concluded with TRANSPARENCY INTERNATIONAL SLOVENIA - DRUŠTVO INTEGRITETA, Vožarski pot 12, Ljubljana, a non-governmental and non-profit organization, we have received an order to perform an audit of the financial statements for the year 2024, consisting of the balance sheet as of 31/12/2024, and the statement of profit and loss for the year then ended, prepared in accordance with Slovenian Accounting standards.

Presentation of the audited subject

Organization name	TRANSPARENCY INTERNATIONAL SLOVENIA-DRUSTVO INTEGRITETA
Registered office	Vožarski pot 12, 1000 Ljubljana, Slovenia
Legal organizational form	Association, federation of associations
Registration number	4008219000
Tax number	SI57790507
Organization equity	EUR 10,300,000
Main activity	94.999 (Act.of oth.membership org. n.e.c.)
Bank Account	IBAN SI56 6100 0002 8982 395
Date of registration with the registering authority	02.03.2009
Representative	MATEJ MENCEJ, Representative

Transparency International Slovenia (TI Slovenia) is a non-governmental and non-profit organization holding the status of an organization in public interest awarded by the Slovenian Ministry of Public Administration. Since 2009, they have been part of the international network Transparency International, which fights for a world where power, politics, economy, civil society, and people's daily lives are not intertwined with corruption.

TI Slovenia achieves the purpose and objectives of its work through the development and implementation of preventive programs aimed at raising awareness among the professionals and the public at large about the needs and conditions for the development of high levels of integrity in society. TI Slovenia conducts objective assessments of the actual state of ethics, integrity, and corruption in the Republic of Slovenia, provide expert support and advice to individuals and legal entities in establishing integrity mechanisms in their immediate and broader environment. TI Slovenia works on

preventing corruption, strengthening transparency and effectiveness in the public and private sectors, and particularly provide assistance to victims of corruption. TI Slovenia promotes and facilitates their cooperation with law enforcement authorities involved in the prevention, detection, and prosecution of corruption- related crimes, as well as assist in protecting witnesses in this field.

TI Slovenia typically carries out awareness programs through education and information campaigns targeting the general public, individuals, legal entities, and relevant government bodies. They also conduct research on the state of ethics, integrity, and corruption in society, collaborate with various domestic and international governmental and non-governmental organizations, and organize or participate in training sessions, lectures, roundtable discussions, and similar events. They organize various workshops, conferences, seminars, and other activities related to the fundamental purpose and objectives of their work.

In pursuing their purpose and objectives, the organization engages in various domestic and international projects, conducts research, and publishes publications in the field of their work.

Addressee: founders of the organization
TRANSPARENCY INTERNATIONAL SLOVENIA - DRUŠTVO INTEGRITETA

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INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of the Organization TRANSPARENCY INTERNATIONAL SLOVENIA - DRUŠTVO INTEGRITETA which comprise the balance sheet as on 31/12/2024 and statement of profit and loss for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements in all material aspects give true and fair view of the financial position of the Organization TRANSPARENCY INTERNATIONAL SLOVENIA - DRUŠTVO INTEGRITETA, as on 31/12/2024, and its financial performance for the year then ended in accordance with Slovenian Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Slovenia and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for other information. The other information comprises the Business report and financial report of TRANSPARENCY INTERNATIONAL SLOVENIA - DRUŠTVO INTEGRITETA, but does not include our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. In this regard, on the basis of the procedures described, we report that:

- other information is in all material respects complying with the audited financial statements;
- other information is prepared in accordance with applicable laws and regulations; and
- on the basis of knowledge and understanding of the company and its environment, which we gained during the audit, we did not find any material misstatement in relation to other information.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards as adopted by the EU and for such internal control as management determines is necessary to enable the preparation of financial

statements that are free from material misstatement, whether due to fraud or error. In preparing financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using of the going concerns basis of accounting, unless management either intends to liquidate the Organization, or to cease operations, or has no realistic alternative but to do so.

Supervisory board is responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

UHY Revizija in svetovanje d.o.o.

Franci Žgajnar
Responsible Certified Auditor

Ljubljana, 30/06/2025



FINANCIAL STATEMENTS

Balance sheet

(in EUR)	31/12/2024	31/12/2023
Non-current assets	0	0
Current assets	62.540	110.937
Trade and other receivables	466	42.708
Cash	62.074	67.715
Short-term accrued and deferred asset items	41	514
TOTAL ASSETS	62.581	110.937
Social fund (equity)	18.700	31.797
Provisions	0	0
Non-current liabilities	0	0
Trade and other payables	5.367	41.872
Short-term accrued and deferred liability items	38.514	37.268
TOTAL LIABILITIES	43.881	79.140
TOTAL EQUITY AND LIABILITIES	62.581	110.937

TRANSPARENCY INTERNATIONAL SLOVENIA -DRUŠTVO

INTEGRITETA Matej Mencej



Ljubljana, 27/06/2025



Statement of profit or loss

(in EUR)	2024	2023
Revenues from sales	9.401	2.068
Other operating revenues (including revaluation operating revenue)	64.875	178.348
Cost of goods, materials and services	-21.384	-39.841
a.) Cost of goods and materials sold and cost of material consumed	-1.714	-1.072
b.) Cost of services	-19.671	-38.768
Labor costs	-65.209	-140.076
a.) Payroll costs	-49.314	-106.875
b.) Social security costs (including pension insurance)	-8.255	-17.451
c.) Other labour costs	-7.639	-15.750
Write-offs	-532	0
a.) Depreciation	0	0
b.) Revaluation operating expenses	-532	0
Other operating expenses	-254	-193
Operating result	-13.104	305
Finance income from loans given	0	0
Finance income from trade receivables	94	389
Finance expenses on financial liabilities	0	0
Finance expenses on operating liabilities	-88	-694
Other revenue	0	0
Other expenses	0	0
Income tax	0	0
Deferred taxes	0	0
Net surplus of revenues	0	0
Net surplus of expenses	-13.097	0

TRANSPARENCY INTERNATIONAL SLOVENIA -DRUŠTVO INTEGRITETA

Matej Mencej



Ljubljana, 27/06/2025

