



VALUTA družba za revizijo d.o.o., Slovenska ulica 39, Maribor, tel.: (02) 234 24 80, fax: (02) 234 24 81, e-mail: info@valuta.si

# **AUDIT REPORT**

**For**  
**TRANSPARENCY INTERNATIONAL SLOVENIA**  
**- DRUŠTVO INTEGRITETA**  
**Vožarski pot 12**  
**1000 Ljubljana**

**For the year 2015**

Maribor, 20<sup>th</sup> May 2016

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**SUPPLEMENTS:**

Supplement 1: Balance Sheet per 31<sup>st</sup> December 2015;

Supplement 2: Profit & Loss Account from 1<sup>st</sup> January 2015 to 31<sup>st</sup> December 2015.

## 1. INTRODUCTION OF ORGANISATION

### 1.1. Basic data

Name and address of the Institute:	TRANSPARENCY INTERNATIONAL SLOVENIA - DRUŠTVO INTEGRITETA, Vožarski pot 12, 1000 LJUBLJANA, REPUBLIC OF SLOVENIA
Registration Number:	4008219000
VAT Number:	57790507;
IBAN:	SI56 1010 0004 6449 609 SI56 1010 0005 3412 560 SI56 1010 0004 9230 890 SI56 1010 0005 3055 309
Business Year:	Calendar year (1.1.-31.12.)

### 1.2. Sphere of activity (current projects)

Current projects of TRANSPARENCY INTERNATIONAL SLOVENIA - DRUŠTVO INTEGRITETA are as follows:

1. Lifting the lid on lobbying – taking secrecy out of EU Politics;
2. Transparency of local government elections in Central and Eastern Europe;
3. Speak up II – engaging citizens in fighting corruption in Southern Europe;
4. Erasmus+ KA2 Strategic Partnerships in the Field of Secondary Education - Innovative Approaches towards teaching anti-corruption in formal education;
5. Young professional development programme – Local integrity system assessment
6. Shinning a light on money in politics

### 1.3. Legal representatives

Legal representative of TRANSPARENCY INTERNATIONAL SLOVENIA - DRUŠTVO INTEGRITETA is Mrs. Simona HABIČ.

## **2. INDEPENDENT AUDITOR'S REPORT**

### **2.1. Legal base of audit**

Our audit was carried out on a base of signed contract with the legal representatives of TRANSPARENCY INTERNATIONAL SLOVENIA - DRUŠTVO INTEGRITETA. The organisation is not qualified for statutory audit according to Slovenian Corporate Law and other legislation concerning the organisation. Financial statements are composed according to Slovenian Accounting Standards and International Financial Reporting Standards.

Our audit was carried out in respect with:

- International auditing standards;
- Basic auditing principles;
- International auditing directions.

### **2.2. Scope of audit**

We have audited the balance sheet per 31<sup>st</sup> December 2015 and profit and loss account from 1<sup>st</sup> January 2015 to 31<sup>st</sup> December 2015. Financial statements are composed in accordance with Slovenian Accounting Standards and International Financial Reporting Standards. We have read the financial report, which is harmonized with audited financial statements.

We have performed our audit on a basis of documentation and data presented by the representatives of the organisation. All necessary explanations were presented to us by Mr. Vid Doria and Mrs. Renata Jutriša Lukežič.



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## **INDEPENDENT AUDITOR'S REPORT**

### **To the founders of the organization**

TRANSPARENCY INTERNATIONAL SLOVENIA - DRUŠTVO INTEGRITETA, Vožarski pot 12, Ljubljana

We have audited the accompanying balance sheet of the organization TRANSPARENCY INTERNATIONAL SLOVENIA - DRUŠTVO INTEGRITETA, Ljubljana as of December 31<sup>st</sup> 2015 and the related statements of income, resume of main accounting principles and other explanatory notes for the year then ended.

### Responsibility of the organization's management

The organization's management is responsible for preparation and fair presentation of those financial statements in conformity with the Slovenian Accounting Standards and International Financial Reporting Standards. This responsibility includes: implementation, operation and sustenance of internal control system connected with the preparation and presentation of financial statements which exclude significant incorrect statements on account of frauds and mistakes, selection and application of adequate accounting principles as well as preparation of accounting evaluations, which are argument in given circumstances.

### Responsibility of the independent auditor

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we implement ethical requirements as well that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes examining, on the test basis, evidence supporting the amounts and disclosures in the financial statements. Selected procedures are dependent of auditor's judgment and include risks appraisalment of incorrect quotation in financial statements because of frauds and mistakes. For appraisalment of those risks the auditor needs to investigate internal control system connected with the preparation and presentation of financial statements in order to determine the audit procedures according to given circumstances and not to express opinion about the internal control system. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that our audits provide a reasonable basis for our opinion.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the organization TRANSPARENCY INTERNATIONAL SLOVENIA - DRUŠTVO INTEGRITETA, Ljubljana as of December 31<sup>st</sup> 2015, and the results of its operations for the year then ended in conformity with the Slovenian Accounting Standards and International Financial Reporting Standards. The financial report is consistent with the audited financial statements.

VALUTA, družba za revizijo d.o.o.,  
Slovenska ulica 39, Maribor

Darko Branilovič  
Certified auditor  
Director

  


VALUTA d.o.o.  
2000 MARIBOR

Maribor, 20<sup>th</sup> May 2016

## BALANCE SHEET 31/12-2015

in EUR

		2015	2014
	<b>ASSETS</b>	<b>109.508</b>	<b>105.481</b>
<b>A.</b>	<b>LONG-TERM ASSETS</b>	<b>2.933</b>	<b>430</b>
I.	Intangible assets and long-term deferred costs and accrued revenues	0	0
II.	Tangible fixed assets	2.933	430
III.	Investments in real estate	0	0
IV.	Long-term financial investments	0	0
V.	Long-term operating receivables	0	0
VI.	Deferred tax assets and receivables	0	0
<b>B.</b>	<b>CURRENT ASSETS</b>	<b>43.123</b>	<b>104.531</b>
I.	Assets (disposal groups) intended for sale	0	0
ii.	Inventories	0	0
III.	Short-term investments	0	0
IV.	Short-term operating receivables	3.416	584
IV.	Cash and bank	39.707	103.947
<b>C.</b>	<b>SHORT-TERM DEFERRED EXPENSES AND ACCRUED REVENUE</b>	<b>63.452</b>	<b>520</b>
	<b>OFF-BALANCE SHEET EVIDENCE</b>	<b>0</b>	<b>0</b>

in EUR

		2015	2014
	<b>LIABILITIES AND EQUITY</b>	<b>109.508</b>	<b>105.481</b>
<b>A.</b>	<b>EQUITY</b>	<b>1.439</b>	<b>898</b>
1.	Original and subsequent contributions	1.439	898
2.	Revaluation adjustment surplus	0	0
<b>B.</b>	<b>PROVISIONS AND LONG TERM ACCRUED COSTS AND DEFERRED REVENUES</b>	<b>0</b>	<b>0</b>
<b>C)</b>	<b>LONG TERM LIABILITIES</b>	<b>3.486</b>	<b>1.673</b>
1.	Long-term financial liabilities	0	0
2.	Long-term operating liabilities	3.486	1.673
3.	Deferred taxes liabilities	0	0
<b>D.</b>	<b>SHORT TERM LIABILITIES</b>	<b>94.424</b>	<b>21.216</b>
<b>1.</b>	Liabilities of disposal groups	0	0
<b>2.</b>	Short term financial liabilities	64.869	0
<b>3.</b>	Short-term operating liabilities	26.906	21.216
<b>4.</b>	Short term debts to founders	2.649	0
<b>E.</b>	<b>ACCRUED EXPENSES AND DEFERRED REVENUES</b>	<b>10.159</b>	<b>81.694</b>
	<b>OFF-BALANCE SHEET EVIDENCE</b>	<b>0</b>	<b>0</b>

**PROFIT AND LOSS STATEMENT from 01/01-2015 to 31/12-2015**

In EUR

		<b>2015</b>	<b>2014</b>
	<b>OPERATING REVENUES</b>	<b>203.972</b>	<b>145.061</b>
<b>a.)</b>	<b>OPERATING REVENUES FROM PERFORMANCE OF NON-COMMERCIAL PUBLIC SERVICES</b>	<b>0</b>	<b>0</b>
1.)	Revenues from public funds	0	0
2.)	Other revenues from non-commercial public services	203.972	145.061
3.)	Increase in inventories of products and work-in-progress	0	0
4.)	Decrease in inventories of products and work-in-progress	0	0
<b>b.)</b>	<b>OPERATING REVENUES FROM OWN ACTIVITES</b>	<b>0</b>	<b>0</b>
1.)	Operating revenues from own activities	0	0
2.)	Increase in inventories of products and work-in-progress	0	0
3.)	Decrease in inventories of products and work-in-progress	0	0
<b>c.)</b>	<b>FINANCIAL REVENUES</b>	<b>35</b>	<b>858</b>
<b>č.)</b>	<b>OTHER REVENUES</b>	<b>415</b>	<b>146</b>
<b>d.)</b>	<b>TOTAL REVENUES</b>	<b>204.422</b>	<b>146.065</b>
<b>e.)</b>	<b>Costs of materials, goods and services</b>	<b>(76.839)</b>	<b>(58.653)</b>
1.)	Cost of goods sold	0	0
2.)	Cost of material	(1.919)	(1.748)
3.)	Costs of services	(74.920)	(56.905)
<b>f.)</b>	<b>Labour costs</b>	<b>(126.223)</b>	<b>(85.026)</b>
<b>g.)</b>	<b>DEPRECIATION</b>	<b>(631)</b>	<b>(636)</b>
<b>h.)</b>	<b>PROVISIONS</b>	<b>0</b>	<b>0</b>
<b>i.)</b>	<b>OTHER COSTS</b>	<b>0</b>	<b>0</b>
<b>j.)</b>	<b>FINANCIAL EXPENCES</b>	<b>(188)</b>	<b>(271)</b>
<b>k.)</b>	<b>OTHER EXPENCES</b>	<b>0</b>	<b>(1)</b>
<b>l.)</b>	<b>TOTAL EXPENCES</b>	<b>(203.881)</b>	<b>(144.587)</b>
<b>m.)</b>	<b>SURPLUS OF REVENUES</b>	<b>541</b>	<b>1.478</b>
<b>n.)</b>	<b>TAX ON REVENUES FROM COMMERCIAL ACTIVITIES</b>	<b>0</b>	<b>0</b>
<b>o.)</b>	<b>NET SURPLUS OF REVENUES FOR THE PERIOD</b>	<b>541</b>	<b>1.478</b>