



VALUTA družba za revizijo d.o.o., Slovenska ulica 39, Maribor, tel.: (02) 234 24 80, fax: (02) 234 24 81, e-mail: info@valuta.si

AUDIT REPORT

**for DRUŠTVO INTEGRITETA- Transparency
International Slovenia
Povšetova ulica 37
1000 Ljubljana**

For the year 2013

Maribor, 21st August 2014

Tabel of contents:

1. INTRODUCTION OF ORGANISATION.....	3
1.1. BASIC DATA.....	3
1.2. SPHERE OF ACTIVITY (CURRENT PROJECTS)	3
1.3. LEGAL REPRESENTATIVES.....	3
2. INDEPENDENT AUDITOR'S REPORT	4
2.1. LEGAL BASE OF AUDIT	4
2.2. SCOPE OF AUDIT	4
2.3. INDEPENDENT AUDITOR'S REPORT	5

SUPPLEMENTS:

Supplement 1: Balance Sheet per 31st December 2013;

Supplement 2: Proffit & Loss Account from 1st January 2013 to 31st December 2013.

1. INTRODUCTION OF ORGANISATION

1.1. Basic data

Name and address of the Institute:	Društvo Integriteta- Transparency International Slovenia, Povšetova ulica 37, 1000 LJUBLJANA, REPUBLIC OF SLOVENIA
Registration Number:	4008219000
VAT Number:	57790507;
IBAN:	SI56 1010 0004 6449 609
Business Year:	Calendar year (1.1.-31.12.)

1.2. Sphere of activity (current projects)

Current projects of Društvo Integriteta- Transparency International Slovenia are as follows:

- Use of Democratic Values in Fighting Corruption for Young People;
- Strengthening integrity in the private sector – implementation of business principles;
- Shining the light on money on politics – Political party and election campaign financing
- Capacity building

1.3. Legal representatives

Legal representative of Društvo Integriteta- Transparency International Slovenia is Mrs. Simona HABIČ.

2. INDEPENDENT AUDITOR'S REPORT

2.1. Legal base of audit

Our audit was carried out on a base of signed contract with the legal representatives of Društvo Integriteta. The organisation is not qualified for statutory audit according to Slovenian Corporate Law and other legislation concerning the organisation. Financial statements are composed according to Slovenian Accounting Standards and International Financial Reporting Standards.

Our audit was carried out in respect with:

- International auditing standards;
- Basic auditing principles;
- International auditing directions.

2.2. Scope of audit

We have audited the balance sheet per 31st December 2013 and profit and loss account from 1st January 2013 to 31st December 2013. Financial statements are composed in accordance with Slovenian Accounting Standards and International Financial Reporting Standards. We have read the financial report, which is harmonized with audited financial statements.

We have performed our audit on a basis of documentation and data presented by the representatives of the organisation. All necessary explanations were presented to us by Mr. Vid DORIA and Mrs. Renata Jutriša Lukežič.



VALUTA družba za revizijo d.o.o., Slovenska ulica 39, Maribor, tel.: (02) 234 24 80, fax: (02) 234 24 81, e-mail: info@valuta.si

INDEPENDENT AUDITOR'S REPORT

To the founders of the organization

DRUŠTVO INTEGRITETA- TRANSPARENCY INTERNATIONAL SLOVENIA, Povšetova ulica 37, LJUBLJANA

We have audited the accompanying balance sheet of the organization DRUŠTVO INTEGRITETA-TRANSPARENCY INTERNATIONAL SLOVENIA, Ljubljana as of December 31st 2013 and the related statements of income, resume of main accounting principles and other explanatory notes for the year then ended.

Responsibility of the organization's management

The organization's management is responsible for preparation and fair presentation of those financial statements in conformity with the Slovenian Accounting Standards and International Financial Reporting Standards. This responsibility includes: implementation, operation and sustenance of internal control system connected with the preparation and presentation of financial statements which exclude significant incorrect statements on account of frauds and mistakes, selection and application of adequate accounting principles as well as preparation of accounting evaluations, which are argument in given circumstances.

Responsibility of the independent auditor

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we implement ethical requirements as well that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes examining, on the test basis, evidence supporting the amounts and disclosures in the financial statements. Selected procedures are dependent of auditor's judgment and include risks appraisal of incorrect quotation in financial statements because of frauds and mistakes. For appraisal of those risks the auditor needs to investigate internal control system connected with the preparation and presentation of financial statements in order to determine the audit procedures according to given circumstances and not to express opinion about the internal control system. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that our audits provide a reasonable basis for our opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the organization DRUŠTVO INTEGRITETA- TRANSPARENCY INTERNATIONAL SLOVENIA, Ljubljana as of December 31st 2013, and the results of its operations for the year then ended in conformity with the Slovenian Accounting Standards and International Financial Reporting Standards. The financial report is consistent with the audited financial statements.

VALUTA, družba za revizijo d.o.o.,
Slovenska ulica 39, Maribor

Darko Branilovič
Certified auditor
Director



VALUTA d.o.o.
2000 MARIBOR

Maribor, 21st August 2014

BALANCE SHEET 31/12-2013

in EUR

		2013	2012
	ASSETS	68.916	10.450
A.	LONG-TERM ASSETS	1.066	0
I.	Intangible assets and long-term deffered costs and accrued revenues	0	0
II.	Tangible fixed assets	1.066	0
III.	Investments in real estate	0	0
IV.	Long-term financial investments	0	0
V.	Long-term operating receivables	0	0
VI.	Deffered tax assets and receivables	0	0
B.	CURRENT ASSETS	65.052	10.450
I.	Assets (disposal groups) intended for sale	0	0
ii.	Inventories	0	0
III.	Short-term investments	0	0
IV.	Short-term operating receivables	7.200	1.250
IV.	Cash and bank	57.852	9.200
C.	SHORT-TERM DEFERRED EXPENSES AND ACCRUED REVENUE	2.798	0
	OFF-BALANCE SHEET EVIDENCE	0	0

in EUR

		2013	2012
	LIABILITIES AND EQUITY	68.916	10.450
A.	EQUITY	7.019	-1.086
1.	Original and subsequent contributions	7.019	-1.086
2.	Revaluation adjustment surplus	0	0
B.	PROVISIONS AND LONG TERM ACCRUED COSTS AND DEFERRED REVENUES	0	0
Č)	LONG TERM LIABILITIES	2.456	2.517
1.	Long-term financial liabilities	0	0
2.	Long-term operating liabilities	2.456	2.517
3.	Deffered taxes liabilities	0	0
D.	SHORT TERM LIABILITIES	15.782	8.944
1.	Liabilities of disposal groups	0	0
2.	Short term financial liabilities	0	0
3.	Short-term operating liabilities	13.904	7.471
4.	Short term debts to founders	1.878	1.473
E.	ACCRUED EXPENSES AND DEFERRED REVENUES	43.659	75
	OFF-BALANCE SHEET EVIDENCE	0	0

PROFIT AND LOSS STATEMENT from 01/01-2013 to 31/12-2013

In EUR

		2013	2012
	OPERATING REVENUES	69.572	64.108
a.)	OPERATING REVENUES FROM PERFORMANCE OF NON-COMMERCIAL PUBLIC SERVICES		64.108
1.)	Revenues from public funds	0	0
2.)	Other revenues from non-commercial public services	69.572	63.958
3.)	Increase in inventories of products and work-in-progress		0
4.)	Decrease in inventories of products and work-in-progress		0
b.)	OPERATING REVENUES FROM OWN ACTIVITES	0	150
1.)	Operating revenues from own activities	0	150
2.)	Increase in inventories of products and work-in-progress	0	0
3.)	Decrease in inventories of products and work-in-progress	0	0
c.)	FINANCIAL REVENUES	30	14
č.)	OTHER REVENUES	0	81
d.)	TOTAL REVENUES	69.602	64.203
e.)	Costs of materials, goods and services	(44.771)	(53.823)
1.)	Cost of goods sold	0	0
2.)	Cost of material	(837)	(368)
3.)	Costs of services	(43.934)	(53.455)
f.)	Labour costs	(14.750)	(8.400)
g.)	DEPRECIATION	(205)	0
h.)	PROVISIONS	0	0
i.)	OTHER COSTS	0	0
j.)	FINANCIAL EXPENCES	(1.745)	0
k.)	OTHER EXPENCES	(24)	(10)
l.)	TOTAL EXPENCES	(61.495)	(62.233)
m.)	SURPLUS OF REVENUES	8.107	1.970
n.)	TAX ON REVENUES FROM COMMERCIAL ACTIVITIES	0	0
o.)	NET SURPLUS OF REVENUES FOR THE PERIOD	8.107	1.970